

Monetary Theory and Policy

Syllabus

1. Search-theoretic models of money [KW1993, LW2005, NR2011]
2. The infinite-horizon model with money and flexible prices [Wa2003 chapters 2.1-2.3 and 3.3, G2008 chapter 2, BF1989 chapter 4.5]
3. Nominal rigidity [Wa2003 chapters 5.3.2-5.3.3, Wo2003 chapter 3, BF1989 chapter 8]
4. A New Keynesian model [Wa2003 chapters 5.4 and 11, G2008 chapters 3 and 4, CGG1999]
5. Dynamic inconsistency of monetary policy [Wa2003 chapter 8, G2008 chapter 5, CGG1999]

References

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